

# THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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## DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

### NEW CROP

Vol. LXXXXI NO: 290

KARACHI: Thursday, July 25, 2024

### PART - I SPOT RATES

### CROP 2024 - 2025

KCA Official Spot Rate for Local Dealings in Pak Rupees  
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"  
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 24.07.2024	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	<b>17,300</b>	235	<b>17,535</b>	18,035	<b>- 500/-</b>
40 kgs	<b>18,540</b>	252	<b>18,792</b>	19,328	<b>- 536/-</b>

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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#### New York Cotton Market Closing Delivery Contract No.2

**Dated: July 24, 2024**

Contract	Open	High	Low	Previous	Close	Change
Oct., - 24	68.01	68.01	65.90	68.03	67.01	- 1.02
Dec., - 24	69.48	69.53	67.50	69.48	68.65	- 0.83
Mar., - 25	71.36	71.43	69.40	71.36	70.41	- 0.95
May., - 25	72.83	72.83	70.88	72.82	71.82	- 1.00
Jul., - 24	73.73	73.73	72.03	73.87	72.93	- 0.94

#### Cotlook Indices

**Dated: July 23, 2024**

A - Index                    **80.90 (- 0.15)**  
A - Index Plus                **N / A**

#### China Cotton Index

**Dated: July, 24, 2024**

Index 328                    **15610 (- 96)**  
Index 229                    **15977 (- 47)**

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**PART - II**  
**(DOMESTIC TRANSACTION)**

Dated: July 25, 2024

<b>NEW CROP, 2024 - 25</b>					
Bales	Station	Rate	Bales	Station	Rate
1400	Tando Adam	16900 / 17500	2000	Khanewal	17500 / 17900
600	Chowdagi	17400 / 17500	800	Mian Channu	17500 / 18000
400	Halani	17000 / 17300	1000	Chichawatni	17600 / 18000
600	Maqsooda	17000 / 17300	400	Haroonabad	17700 / 18000
800	Sanghar	17000 / 17400	400	Hasil Pur	17700 / 18000
1000	Shahdad Pur	17000 / 17400	200	Gojra	17700
600	Shah Pur Chakar	17000 / 17400	200	Fort Abbas	18000
600	Hala	17000 17200	600	Burewala	17500 / 17800
600	Sakrand	17000 / 17300	800	Layyah	17500 / 17700
400	Nawab Shah	17000 / 17400	200	Multan	17500
800	Hyderabad	17000 / 17300	200	Shujabad	17500
200	Khipro	17000	200	Bahawal Pur	17500
600	Tounsa Sharif	17700 / 18000			

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**PART - III**  
**(E X P O R T S)**

**Registration:-**

PERIOD - (MY 2023-24)	CROP	BALES
01-07-23 to 31-12-23		----
01-07-23 to 31-12-23		74,875
	Total:-	<u>74,875</u>

Source: Trade Development Authority of Pakistan

**Shipments:-**

PERIOD- (MY 2023-24)	CROP	Bales
01-07-23 to 31-12-23		---
01-07-23 to 31-12-23		74,875
	Total:-	<u>74,875</u>

Source: Trade Development Authority of Pakistan

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**PART - IV**  
**(I M P O R T S)**

PERIOD - (MY 2023 - 24) (Provisional)	Qty. in MT
Aug., 23 to April, 2024	121,744
May 2024,	25,934
	<u>147,678</u>

Source: Pakistan Bureau of Statistics

**PART - V**  
**(Mills Consumption of Raw Cotton)**

Cotton Season 2023 - 2024 (Provisional)

Month	Bales
Aug., to Sept., 2023	1,887,735
October, 2023	944,371
Total:-	<u>2,832,106</u>

Source: Textile Commissioner's Organization

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**(ARRIVAL CROP 2024-25)**

As on July 15, 2024

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	114,375	327,666	442,041
" to Exporters	---	---	-
" to Mills	90,209	284,680	374,889
Unsold Stocks as on 15-07-2024	<b>67,152</b>		

Source: PCGA

**(COMPOSITE EXCHANGE RATES)**

Date; July 25, 2024

Country	Selling	Buying	Sight
USA	278.90	278.40	276.08

Source: National Bank of Pakistan

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**SUMMARY OF COTTON ARRIVAL IN 2024 - 25 AND 2023- 24 AS ON 15.07.2024**

	2024 - 25			2023 - 24		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	114,375	327,666	442,041	198,873	659,134	858,007
Difference in bales	84,498	331,465	415,966			
%	(42.49)	(50.29)	(48.48)			
Fortnightly / Monthly Flow	114,375	327,666	442,041			
Sales to TCP	---	---	---			
Sales to Exporters	---	---	---	1,000	---	1,000
Sales to Mills	90,209	284,680	374,889	146,660	545,071	691,731
Unsold stocks			67,152			165,276

THE COTTON EXCHANGE  
KARACHI: July 25, 2024

(Aftab Alam)  
Secretary General